

Budget Report for Brookhaven Industrial Development Agency
 Fiscal Year Ending: 12/31/2025

Run Date: 10/22/2024
 Status: CERTIFIED
 Certified Date: 10/22/2024

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2023	Current Year (Estimated) 2024	Next Year (Adopted) 2025	Proposed 2026	Proposed 2027	Proposed 2028
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$3,598,719.00	\$1,175,250.00	\$1,233,000.00	\$1,233,000.00	\$1,233,000.00	\$1,233,000.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$426,068.00	\$500,000.00	\$500,000.00	\$500,000.00	\$500,000.00	\$500,000.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$4,024,787.00	\$1,675,250.00	\$1,733,000.00	\$1,733,000.00	\$1,733,000.00	\$1,733,000.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$606,192.00	\$660,000.00	\$638,000.00	\$689,000.00	\$744,100.00	\$803,600.00
Other Employee Benefits	\$488,811.00	\$400,000.00	\$489,000.00	\$528,100.00	\$570,300.00	\$615,900.00
Professional Services Contracts	\$59,257.00	\$65,000.00	\$69,000.00	\$74,600.00	\$80,500.00	\$86,900.00
Supplies And Materials	\$45,956.00	\$60,000.00	\$60,000.00	\$64,800.00	\$70,000.00	\$75,600.00
Other Operating Expenses	\$110,985.00	\$203,100.00	\$217,000.00	\$225,500.00	\$240,000.00	\$255,500.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$4,746.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$38,881.00	\$40,250.00	\$23,500.00	\$24,000.00	\$24,500.00	\$25,000.00
Total expenses	\$1,354,828.00	\$1,428,350.00	\$1,496,500.00	\$1,606,000.00	\$1,729,400.00	\$1,862,500.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	\$2,669,959.00	\$246,900.00	\$236,500.00	\$127,000.00	\$3,600.00	(\$129,500.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://brookhavenida.org>

Additional Comments